

GPSS PROPOSED BUDGET FY2021

In the next senator meeting, the bill of the budget of FY 2021 will be provided by the finance committee for approval. An initial draft of it is shown below. In the fall semester, we received \$76,233.11 instead of projected \$74,602. 50 from student activities fee. If this trend continues, we may have a surplus. However, the enrollment of graduate student keeps dropping (276 last semester), we will have a smaller budget than the current one.

If you have any request that needs to be added in to the budget of FY2021, please contact the treasurer (gpsstreasurer@iastate.edu). All requests will be discussed by the finance committee first and recommended decisions will be provided to the senator meeting for final approval. Currently, two requests have been made by the executive members.

1. Scholarship for a software engineer (\$1000) to make required changes to
 - a. the PAG application system
 - b. the GPSS finance allocation request system
 - c. Senator in-take forms.
2. Research Day sponsorship (\$500): Research Day, an annual held by the office of the vice president for research, moves to promote the larger research initiatives and successes that Iowa State produces, to highlight us as a capable R1 university. GPSS may want to get more involved into this event. Details about the event can be found at <https://www.research.iastate.edu/research-iowa-state/>.

An initial draft of the FY2021 budget is shown below for your reference. The numbers of the last two columns are tentative and will change due to new requests or adjustments. A bill of the budget will be provided by the finance committee in the next meeting.

	FY 2019 (projected 54.0% SAF)	FY 2019 (actual/ estimated)	FY 2020 (projected 58.0% SAF)	FY 2020 (actual/ estimated)	FY 2021 (projected 61.0% SAF)
<u>Income</u>					
Student Activities Fee	\$138,915.00	\$155,376.82	\$149,205.00	\$152,466.22	\$144,317.16
-Fall	\$69,457.50	\$76,112.54	\$74,602.50	\$76,233.11	\$72,158.58
-Spring	\$62,511.75	\$68,655.76	\$67,142.25	\$68,609.80	\$64,942.72
-Summer	\$6,945.75	\$10,608.52	\$7,460.25	\$7,623.31	\$7,215.86
Vending	\$4,575.47	\$4,189.11	\$4,189.11	\$4,189.11	\$4,189.11
Graduate College Transfer	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
Surplus from prior year	\$0.00	\$1,358.90	\$15,000.00	\$18,023.02	\$9,449.25
Total Income	\$152,490.47	\$169,924.83	\$177,394.11	\$183,678.35	\$166,955.52
<u>Expenditures</u>					
Exec Committee	\$19,000.00	\$19,458.77	\$20,500.00	\$20,500.00	\$21,700.00
Exec Scholarships	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00	\$19,200.00
Office/Communications	\$1,000.00	\$1,458.77	\$1,000.00	\$1,000.00	\$1,000.00
Exec Initiative	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
Research Day Sponsorship					\$500.00
Social Committee	\$3,500.00	\$4,109.53	\$5,000.00	\$4,729.10	\$5,000.00
Fall Social	\$2,000.00	\$1,713.44	\$2,000.00	\$1,229.10	\$2,000.00
Spring Social	\$1,500.00	\$1,936.59	\$1,500.00	\$2,000.00	\$1,500.00
Mid-semester Social	\$0.00	\$459.50	\$1,500.00	\$1,500.00	\$1,500.00
Senator Social	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Finance Committee	\$30,500.00	\$29,283.51	\$32,500.00	\$32,500.00	\$32,500.00
Regular Allocations	\$30,000.00	\$29,283.51	\$32,000.00	\$32,000.00	\$32,000.00
-Fall	\$15,000.00	\$15,000.00	\$17,000.00	\$17,000.00	\$17,000.00
-Spring	\$15,000.00	\$14,283.51	\$15,000.00	\$15,000.00	\$15,000.00
Special Allocations	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00

<i>URLA Chair</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NAGPS Dues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>PAG Committee</i>	<i>\$95,050.00</i>	<i>\$95,050.00</i>	<i>\$112,500.00</i>	<i>\$112,500.00</i>	<i>\$112,500.00</i>
Wakonse	\$2,800.00	\$2,800.00	\$3,500.00	\$3,500.00	\$3,500.00
T/R/L Awards	\$2,250.00	\$2,250.00	\$3,000.00	\$3,000.00	\$3,000.00
Monthly PAGs	\$90,000.00	\$90,000.00	\$106,000.00	\$106,000.00	\$106,000.00
-July	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-August	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-September	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-October	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-November	\$9,000.00	\$9,000.00	\$10,000.00	\$10,000.00	\$10,000.00
-December	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-January	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-February	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-March	\$9,000.00	\$9,000.00	\$10,000.00	\$10,000.00	\$10,000.00
-April	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-May	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
-June	\$7,200.00	\$7,200.00	\$8,600.00	\$8,600.00	\$8,600.00
<i>GPSRC Committee</i>	<i>\$4,000.00</i>	<i>\$4,000.00</i>	<i>\$4,000.00</i>	<i>\$4,000.00</i>	<i>\$4,000.00</i>
Speaker/Programming	\$500.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00
GPSRC	\$3,500.00	\$3,500.00	\$3,000.00	\$3,000.00	\$3,000.00
		\$2,023.76			
<i>Total Expenditures</i>	<i>\$152,050.00</i>	<i>\$151,901.81</i>	<i>\$174,500.00</i>	<i>\$174,229.10</i>	<i>\$175,700.00</i>
Surplus	\$440.47	<i>\$18,023.02</i>	\$2,894.11	<i>\$9,449.25</i>	<i>(\$8,744.48)</i>
Account Reserve	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00