U.S. DEPARTMENT OF COMMERCE OFFICE OF THE UNDER SECRETARY FOR ECONOMIC AFFAIRS FEDERAL ECONOMIC STATISTICS ADVISORY COMMITTEE

CHARTER AMENDMENT

The subject charter is amended as follows:

Section 12, "Membership and Designation" subsections b, c, and d currently read:

- b. Members will serve for a three-year term. Members may serve multiple terms at the discretion of the Secretary, in consultation with the agencies.
- c. Membership renewal will be reevaluated by the Secretary, in consultation with the agencies, at the conclusion of each member's current term. Factors considered for renewal include: current needs of the Secretary, meeting attendance, and active participation.
- d. Should a committee member be unable to complete a three-year term, at the Secretary's discretion and in consultation with the agencies, a new member may be selected to complete that term for the duration of the time remaining or begin a new term of three years.

Section 12, "Membership and Designation" subsections b, c, and d are revised to read:

- b. Members will serve for a three-year term. All members will be reevaluated at the conclusion of the term with the prospect of renewal for one additional three-year term. Active attendance and participation in meetings and activities (e.g., conference calls and assignments) will be factors considered when determining term renewal or membership continuance. Members may be appointed for no more than a second consecutive three-year term, pending Committee needs and at the discretion of the Secretary, in consultation with the agencies. After serving two consecutive full terms, members may not serve another term on the FESAC until at least three years have passed.
- c. Should a Committee member be unable to complete a three-year term, at the Secretary's discretion and in consultation with the agencies, a new member may be selected to complete that term for the duration of the time remaining or begin a new term of three years. Members appointed to a vacancy term lasting less than three years are eligible for reappointment to up to two additional, consecutive full terms, pending Committee needs and at the discretion of the Secretary, in consultation with the agencies.
- d. Members who were appointed to a full term prior to the enactment of this amendment are eligible for reappointment as follows, pending Committee needs and at the discretion of the Secretary, in consultation with the agencies: Members currently serving their first full term are eligible for reappointment to two additional, consecutive terms. Members

currently serving their second or more full term are eligible for reappointment to one additional, consecutive term. After reappointment, members may not serve another term until at least three years have passed following the expiration of the remaining term.

The remaining language in the charter is unchanged.

Acting Chief Financial Officer and

Assistant Secretary for Administration

Amendment Date

9/28/2020

Filing Date