



THE GUNFLINT TRAIL
Historical Society

"A Legacy of the Northwoods "

Tell me more ...

To learn more about Tax-Wise and Legacy Giving, please return this form to the address below or send an email inquiry to Mark Hennessy at info@gunflinthistory.org.

Name: _____

Address: _____

Telephone: _____

E-mail: _____

I prefer to be contacted by (circle one): Mail Telephone Email

Gunflint Trail Historical Society
28 Moose Pond Drive
Grand Marais, Minnesota 55604



Tax-Wise and Legacy Giving

Make the Trail's Legacy Part of Your Legacy

How can the tales of the Trail, and the memories of its people and places, remain as vibrant for our children and grandchildren as they are for us? Tax-wise and legacy gifts to the Gunflint Trail Historical Society can help. Please consider these options.

- ▶ **IRA Qualified Contribution Distributions.** You can direct up to \$100,000 each calendar year from your IRA to the Gunflint Trail Historical Society. This may meet some or all of your Required Minimum Distribution requirements without increasing taxable income. With proper planning, this may also reduce exposure to higher tax brackets, higher Medicare premiums, or loss of the Homestead Credit Refund.
 - ▶ **Gifts of Appreciated Securities.** By giving appreciated stock, bonds or mutual funds directly to the Gunflint Trail Historical Society, you can avoid capital gains tax and may deduct the gift's current fair market value.
 - ▶ **Beneficiary Designation.** By naming the Gunflint Trail Historical Society as the beneficiary of all or a portion of a retirement account, bank or brokerage account, or insurance policy, you may be able to avoid a significant built-in tax liability. If a charity like the Gunflint Trail Historical Society is the beneficiary, the funds are transferred tax-free. If individuals are the beneficiaries, the funds may be taxed by as much as 70%.
 - ▶ **Charitable Lead and Remainder Trust.** These trusts use contributed assets to make annual payments to the Gunflint Trail Historical Society for a set term of years. At the end of the term, the remaining assets of a Charitable Lead Trust pass to your beneficiaries without passing through your estate. At the end of a Charitable Remainder Trust's term, its remaining assets pass to the Gunflint Trail Historical Society.
 - ▶ **Bequests, Gift of Real Estate and Gifts of Personal Property.** These are among the easiest gifts to make. Bequests can reduce estate taxes. Gifts of Real and Personal Property may be deducted from taxable income at current Fair Market Value.
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