

INTRODUCTION

- History of Public Safety Center
- Public Safety Center Certificates of Participation
- Sales Tax Distribution
- Public Safety Center Building Costs



“An organization that is committed to creative collaboration will ride the wave of the future”

HISTORY OF PUBLIC SAFETY CENTER

- Intent –Facilitate cooperation and partnership among all Public Safety entities in Moffat County
- 1994 - The Moffat County Commissioners appointed a Jail Advisory Committee.
- 1996 – The Jail Advisory Committee recommends a new correctional facility

HISTORY OF PUBLIC SAFETY CENTER

- 1997 – Moffat County citizens approved the transfer of existing sales tax to fund the new facility

Ballot Language: *“Being used by the County for the purpose of acquiring, constructing, equipping, furnishing and maintaining capital projects, including, but not limited to the County Public Safety Center which will include a new County Jail, and facilities for the County Sheriff, The City of Craig Police Department, The Colorado State Patrol and The State Patrol Regional Communication Center”*

- 2001 – Construction of Public Safety Center Complete

PUBLIC SAFETY CENTER CERTIFICATES OF PARTICIPATION

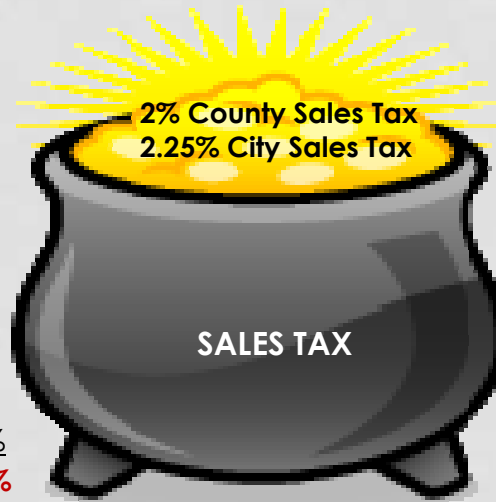
Original Certificates of Participation

- 1998 Series
 - Principal \$10,000,000.00
 - Interest \$8,197,083.04
 - Payments from 1998-2023
- 2001 Series
 - Principal \$2,100,000.00
 - Interest \$1,792,729.20
 - Payments from 2001-2025
- Total Cost \$22,089,812.24

Refinanced Certificates of Participation

- 1998 Series
 - Refinanced all but \$1,076,003 into the 2006 Series
- 2006 Series
 - Principal \$8,030,000.00
 - Interest \$3,598,068.75
 - Payments from 2006-2023
 - Total Savings \$790,348.07
- 2001 Series
 - No Change
- Total Cost \$21,299,464.17

SALES TAX DISTRIBUTION



Prior to December 2000
(Approved Nov. 1997)

After December 2000

County Distribution

County Distribution

County Share of County Sales Tax 0.5%
Total County Sales Tax 0.5%

County Share of County Sales Tax 1.25%
Total County Sales Tax 1.25%

City Distribution

City Distribution

City Share of County Sales Tax 1.5%
City Sales Tax for Bonds (Water Plant) 0.5%
City Sales Tax to General Fund 1.5%
Total City Sales Tax 3.5%
Less City Sales Tax for Bonds that Sunset (0.5%)
Total City Sales Tax 3.0%

City Share of County Sales Tax 0.75%
City Sales Tax to General Fund 2.25%
Total City Sales Tax 3.0%

City % of Sales Tax **THE SAME**

SALES TAX DISTRIBUTION

NOTICE OF ELECTION TO INCREASE TAXES ON A REFERRED MEASURE

Election Date: April 6, 1999
Election Hours: 7:00 a.m. to 7:00 p.m.
Ballot Title: City of Craig Referendum 1: Pursuant to Resolution 3 (1999)

Ballot Text:

SHALL THE CITY OF CRAIG TAXES BE INCREASED BY \$267,000 ANNUALLY IN THE FIRST YEAR BY THE ADDITION OF A ONE-QUARTER PERCENT (1/4%) SALES TAX, BEGINNING DECEMBER 1, 2000; AND EXTEND THE ONE-HALF PERCENT (1/2%) CITY SALES TAX SCHEDULED TO EXPIRE ON DECEMBER 1, 2000, TO FUND GENERAL FUND DEPARTMENTS SUCH AS PARKS AND RECREATION, POLICE, AND ROAD AND BRIDGE?

SALES TAX DISTRIBUTION

Statement For The Proposal

A yes vote for the sales tax referendum will maintain current city services. One quarter of one percent of this sales tax will be an increase equating to only 25 cents for every \$100 spent in the City of Craig. On December 1, 2000, there will be one-half of one percent City sales tax that will end as a result of bonds being retired that were issued for water infrastructure improvements. This referendum extends the current one-half percent tax.

On December 1, 2000, three-quarters of one percent sales tax will be permanently transferred from the City to the County. A YES vote for this referendum means the City will be able to continue to fund services it currently provides after the year 2000.

If this referendum does not pass, the City budget will have a shortfall of an estimated \$800,000 annually beginning December 1, 2000. This sales tax supports the General Fund of the City. Seventy-five percent of the General Fund budget is comprised of the Parks and Recreation Department, the Road and Bridge Department, and the Police Department. These and other departments in the General Fund are vital contributors to the quality of life in Craig. The shortfall of an estimated \$800,000 will result in substantial cuts to our recreational programs, park and athletic facilities maintenance, road and storm drainage maintenance, snow plowing and sanding, law enforcement and community policing as well as other public services budgeted within the General Fund.

If the referendum passes, the City of Craig will have a lower sales tax rate than most communities in Colorado, including Grand Junction, Denver and its suburbs, Steamboat Springs, Glenwood Springs, Eagle, Kremmling, and Hayden.

An advantage to sales tax versus property tax is that out of town visitors pay a good percentage of our sales tax.

A "Yes" vote for the referendum would mean that current service levels in parks and recreation, street maintenance, and police protection will be maintained.

MOFFAT COUNTY SALES TAX DISTRIBUTION BY FUND

Prior to December 2000

- General Fund
 - 0.5% is 100% of County Distribution
 - Calculation ($0.5\%/0.5\%=100\%$)

After December 2000

- General Fund
 - 0.5% is 40% of County Distribution
 - Calculation ($0.5\%/1.25\%=40\%$)
- Public Safety Center Fund
 - 0.75% is 60% of County Distribution
 - Calculation ($0.75\%/1.25\%=60\%$)

PUBLIC SAFETY CENTER BUILDING

THE COSTS INCLUDED ARE DIRECT COSTS OF MAINTAINING THE PUBLIC SAFETY CENTER.

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
Sales Tax Revenue	0	0	80,563	900,753	892,734	907,320	902,703	1,016,946	1,110,413	1,299,240	1,400,486	1,312,666	1,396,433	11,220,256
COP Payment	(205,210)	(492,504)	(492,504)	(606,414)	(930,861)	(921,837)	(926,489)	(905,711)	(658,802)	(866,679)	(862,993)	(845,010)	(925,988)	(9,641,002)
PSC Maintenance														
Maintenance Staff	0	0	0	0	0	(38,824)	(41,453)	(42,188)	(45,372)	(43,640)	(54,712)	(60,192)	(109,950)	(436,331)
Operating Supplies	0	0	0	(6,533)	(14,025)	(17,595)	(16,749)	(18,794)	(27,293)	(31,577)	(32,146)	(31,401)	(26,662)	(222,775)
Telephone	0	0	0	(88)	(397)	(527)	(232)	(432)	(558)	(349)	(403)	(351)	(717)	(4,053)
Utilities	0	0	0	(36,050)	(100,099)	(90,190)	(104,656)	(111,636)	(118,631)	(110,472)	(124,166)	(119,180)	(117,597)	(1,032,678)
Insurance	0	0	0	(7,383)	(7,811)	(54,224)	(43,932)	(47,300)	(33,369)	(21,734)	(20,073)	(23,064)	(34,424)	(293,314)
Maintenance Contracts	0	0	0	0	0	(2,400)	(2,900)	(5,000)	(2,100)	(5,000)	(4,723)	(3,651)	0	(25,774)
Dumpster	0	0	0	(2,133)	(2,758)	(956)	0	0	0	0	0	0	0	(5,847)
Rugs	0	0	0	(352)	(1,149)	(433)	(695)	(600)	(750)	(1,811)	(1,404)	(1,854)	0	(9,047)
Snow Plowing	0	0	0	(874)	(1,891)	(3,346)	(1,390)	(1,739)	(1,578)	(3,165)	(3,212)	(4,334)	(2,195)	(23,723)
<i>Maintenance Total</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(53,412)</u>	<u>(128,131)</u>	<u>(208,495)</u>	<u>(212,006)</u>	<u>(227,690)</u>	<u>(229,650)</u>	<u>(217,747)</u>	<u>(237,627)</u>	<u>(239,693)</u>	<u>(291,544)</u>	<u>(2,045,996)</u>
Capital Projects														
<i>Capital Projects Total</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(30,577)</u>	<u>(119,794)</u>	<u>(37,595)</u>	<u>0</u>	<u>(187,965)</u>
Balance	<u>(205,210)</u>	<u>(492,504)</u>	<u>(411,941)</u>	<u>240,927</u>	<u>(166,258)</u>	<u>(223,012)</u>	<u>(235,793)</u>	<u>(116,455)</u>	<u>221,961</u>	<u>184,237</u>	<u>180,072</u>	<u>190,368</u>	<u>178,901</u>	<u>(654,708)</u>

The increased Sales Tax has not been adequate to cover all of the direct costs associated with the Public Safety Center.

QUESTIONS

- Moffat County Website:
www.colorado.gov/moffatcounty